

WHOLESALE MARKETS

	Spitalfields		Billingsgate		Smithfield		Total	
	Final	Actual	Final	Actual	Final	Actual	Final	Actual
	Agreed Budget	2011/12	Agreed Budget	2011/12	Agreed Budget	2011/12	Agreed Budget	2011/12
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Operating Expenditure								
Expenditure								
Employees	(1,257)	(1,155)	(1,485)	(1,427)	(1,888)	(1,809)	(4,630)	(4,391)
Premises	(677)	(958)	(925)	(981)	(2,023)	(1,836)	(3,625)	(3,775)
Transport	(10)	(3)	(25)	(28)	(10)	(7)	(45)	(38)
Supplies and Services	(136)	(152)	(153)	(152)	(594)	(612)	(883)	(916)
Third Party Payments	(1,686)	(1,648)					(1,686)	(1,648)
Income								
Rent Income	1,156	1,182	815	762	2,686	2,637	4,657	4,581
Charges for Services	4,148	4,506	2,336	2,346	1,157	1,217	7,641	8,069
Net Operating Surplus/(Deficit)	1,538	1,772	563	520	(672)	(410)	1,429	1,882
Central Costs								
Capital Charges	(457)	(458)	(375)	(375)	(4,012)	(4,012)	(4,844)	(4,845)
Other Central Costs	(396)	(597)	(173)	(207)	(2,242)	(1,952) *	(2,811)	(2,756)
Total Market (Expenditure)/Income	685	717	15	(62)	(6,926)	(6,374)	(6,226)	(5,719)

N.B. This table has not been prepared in accordance with conventional City of London Corporation format. In the table above () = Expenditure / Deficit

Excludes the car park and outside properties at Smithfield

* Includes monies allocated from Policy and Resources Committee for additional repairs and maintenance (budget £912,000, actual £446,000)